



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 1346 (1965)

February 27, 1986

SUBJECT: Use of Proceeds from the Sale of Real Estate

TO: State Directors, District Directors,
and County Supervisors

Purpose/Intended Outcome

The purpose of this AN is to clarify how proceeds may be used from the sale of farm real estate. The intended outcome is to have uniformity in the use of the proceeds.

Comparison with Previous AN

None.

Implementation Responsibilities

It has come to our attention that a farm borrower who is in the appeal process may request FmHA to release the proceeds from the sale of FmHA real estate security for family living and/or farm operating expenses. FmHA Instruction 1965-A does not authorize the use of proceeds from the sale of real estate for family living and/or operating expenses even though a farm borrower is appealing an adverse loan servicing decision.

VANCE L. CLARK
Administrator

EXPIRATION DATE: December 31, 1986

FILING INSTRUCTIONS: Preceding
FmHA Instruction 1965-A



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